FORM 1040
Treasury Department
Internal Revenue Service

UNITED STATES
INDIVIDUAL INCOME TAX RETURN

1941

(Auditor's Stamp)

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS NOT MORE THAN $3,000 AND CONSISTS *WHOLLY* OF SALARIES, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST, RENT, ANNUITIES, OR ROYALTIES.

For Calendar Year 1941

or fiscal year beginning _____, 1941, and ending _____, 1942

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third month following the close of your taxable year

(Do not use these spaces)

File Code

Serial No.

District

(Cashier's Stamp)

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

Walter L Huber & Verna L Huber
(Name) (Use given names of both husband and wife, if this is a joint return)

1514 South Almond St
(Street and number, or rural route)

Tacoma Pierce Wash.
(Post office) (County) (State)

Cash—Check—M. O.
First Payment
$_____

Item and Instruction No.	INCOME	Amount	Deductible Expenses (Attach itemized statement)			
1.	Salaries and other compensation for personal services, $_____	$_____		$ 2788	88	
2.	Dividends Equitable Life Insurance Div.			5	50	
3.	Interest on (*a*) bank deposits, notes, etc., $_____; (*b*) corporation bonds, $_____					
4.	Interest on Government obligations, etc.: (*a*) From line (*h*), Schedule A, $_____; (*b*) from line (*i*), Schedule A, $_____					
5.	Rents and royalties. (From Schedule B)					
6.	Annuities					
	ITEMS 7, 8, AND 9, BELOW (AND PAGES 3 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.					
7.	(*a*) Net short-term gain from sale or exchange of capital assets. (From Schedule F)					
	(*b*) Net long-term gain (or loss) from sale or exchange of capital assets. (From Schedule F)					
	(*c*) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)					
8.	Net profit (or loss) from business or profession. (From Schedule H) (State total receipts, from line 1, Schedule H, $_____)					
9.	Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I)					
10.	Total income in items 1 to 9					$ 2794 38
	DEDUCTIONS					
11.	Contributions paid. (Explain in Schedule C)			$ 20	50	
12.	Interest. (Explain in Schedule C)			235	43	
13.	Taxes. (Explain in Schedule C)			53	15	
14.	Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C)					
15.	Bad debts. (Explain in Schedule C)					
16.	Other deductions authorized by law. (Explain in Schedule C)					
17.	Total deductions in items 11 to 16					309 08
18.	Net income (item 10 minus item 17)					$ 2485 30

COMPUTATION OF TAX

19.	Net income (item 18 above)		$ 2485	30	26. Normal tax (4% of item 25)	$ None	
20.	Less: Personal exemption. (From Schedule D-1)	$ 1500	00		27. Surtax on item 22. (See Instruction 27)	13	12
21.	Credit for dependents. (From Schedule D-2)	766	63	2266 63	28. Total (item 26 plus item 27)	$ 13	12
22.	Balance (surtax net income)		$ 218	67	29. Total tax (item 28 or line 16, Schedule F)	$	
23.	Less: Item 4 (*a*) above	$			30. Less: Income tax paid at source	$	
24.	Earned income credit. (From Schedule E-1 or E-2)	218	41	218 41	31. Income tax paid to a foreign country or U. S. possession. (Attach Form 1116)		
25.	Balance subject to normal tax	$ None			32. Balance of tax (item 29 minus items 30 and 31)	$ 13	12

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Subscribed and sworn to by _____

before me this _____ day of _____, 194__

_____
(Signature) (See Instruction E)

_____
(Signature and title of officer administering oath)

A return made by an agent must be accompanied by power of attorney. (See Instruction E.)

_____
(Signature)

If this is a joint return (not made by agent), it must be signed by both husband and wife. It must be sworn to before a proper officer by the spouse preparing the return.

(IF THIS RETURN WAS PREPARED FOR YOU BY SOME OTHER PERSON, THE AFFIDAVIT ON PAGE 4 MUST BE EXECUTED)

16—24246

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction G)

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds	3. Interest received or accrued during the year	4. Amount of principal, interest on which is exempt from taxation	5. Interest on amount in excess of exemption, and dividends subject to surtax only
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	$	$	All	xxxxxxxx xx
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended			All	xxxxxxxx xx
(c) Obligations of United States issued on or before September 1, 1917			All	xxxxxxxx xx
(d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness issued prior to March 1, 1941			All	xxxxxxxx xx
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941			$5,000	$
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941			None	
(g) Dividends on share accounts in Federal savings and loan associations	xxxxxxxxxxxxx xx	xxxxxxxx xx	x x x	
(h) Total (enter as item 4 (a), page 1)				$

(i) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 4 (b), page 1)	Amount owned at end of year	Interest received or accrued during the year (subject to normal tax and surtax)
	$	$

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 5)

1. Kind of property	2. Amount	3. Depreciation or depletion (attach schedule)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 5, page 1)
	$	$	$	$	$

Explanation of deductions claimed in columns 4 and 5

Schedule C.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, 13, 14, 15, AND 16

1. Item No.	2. Explanation	3. Amount	1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)
13	Auto License	$ 8 15	12	Chas & Katherine	$
	State Sales Tax	45 00		Donard	194 14
11	Res Grand 4% Conv.			Puget Sound N.B.	37 00
	Chest 4% 1st Ry Bonds	20 50		Equitable Life Ass. Soc.	4 29
	1950				543

Schedule D.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 20 AND 21. (See Instructions 20 and 21)

(1) Personal Exemption

Status	Number of months during the year in each status	Credit claimed
Single, or married and not living with husband or wife, and not head of family		$
Married and living with husband or wife		1500 00
Head of family (explain below)		

(2) Credit for Dependents

Name of dependent and relationship	Number of months during the year: Under 18 years old	Number of months during the year: 18 years or over	Credit claimed
Robert Allen-Son	12		$ 400 00
James Douglas Son	11		366 63
			766 63

Reason for support if 18 years or over

Schedule E.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 24)

(1) If your net income is $3,000 or less, use only this part of schedule

Net income (item 18, page 1)	$ 2485	30
Earned income credit (10% of net income, above)	248	53

(2) If your net income is more than $3,000, use only this part of schedule

Earned net income (not more than $14,000)	$	
Net income (item 18, page 1)		
Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than $300)		

QUESTIONS

1. State your principal occupation or profession Accountant
2. Name and address of employer Perry Wachter 711 Eastern Ave. Seattle
3. Did you file a return for any prior year? Yes If so, what was the latest year? 1940 To which Collector's office was it sent? Seattle
4. If separate return was made for the current year, state:
   (a) Name of husband or wife
   (b) Personal exemption, if any, claimed thereon
   (c) Collector's office to which it was sent
5. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
6. If return on cash basis, do you elect, under section 42, to include as income received in the current year the increase for current and prior years in the redemption price of noninterest-bearing obligations issued at a discount? If so, attach statement listing obligations owned and computation of the accrued income. Report such income as interest in item 3 or 4, page 1, whichever applicable.
7. Did you receive during the taxable year any nontaxable income other than interest reported in Schedule A (see Instruction G)? If so, attach schedule showing source, nature, and amount of such income.
8. Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501 of the Internal Revenue Code? If so, attach statement required by Instruction J.

DETACH PAGES 3 AND 4 IF NOT USED

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired (Mo. Day Year)	3. Date sold (Mo. Day Year)	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	Gain or loss to be taken into account: 9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS									
			$	$	$	$	$	100	$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									$
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS									
			$	$	$	$	$	66⅔	$
								66⅔	
								66⅔	
								66⅔	
LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS									
			$	$	$	$	$	50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									$

SUMMARY OF NET CAPITAL GAINS OR LOSSES

1. Classification	2. Net short-term capital loss of preceding taxable year (not in excess of net income for such year)	3. Net gain or loss to be taken into account from column 10, above: Gain	3. Loss	4. Net gain or loss to be taken into account from partnerships and common trust funds: Gain	4. Loss	5. Total net gain or loss to be taken into account in columns 2, 3, and 4 of this summary: Gain	5. Loss
1. Total net short-term capital gain or loss (enter as item 7 (*a*), page 1, amount of gain shown in column 5)	$	$	$	$	$	$	No net loss allowable (see Instruction 7)
2. Total net long-term capital gain or loss (enter as item 7 (*b*), page 1, amount of gain or loss shown in column 5)		$	$	$	$	$	$

COMPUTATION OF ALTERNATIVE TAX

Use only: If you had a net long-term *capital gain*, and item 22, page 1, exceeds $12,000, or
If you had a net long-term *capital loss*, and such loss plus item 22, page 1, exceeds $12,000

1. Net income (item 18, page 1). (See Instruction 7)	$	10. Normal tax (4% of line 9)	$
2. (*a*) Net long-term capital gain (item 7 (*b*), page 1)		11. Surtax on line 6. (See Instruction 27)	
(*b*) Net long-term capital loss (item 7 (*b*), page 1)		12. Partial tax (line 10 plus line 11)	$
3. Ordinary net income (line 1 minus line 2 (*a*) or line 1 plus line 2 (*b*)). (See Instruction 7)	$	13. (*a*) 30% of net long-term capital gain (30% of line 2 (*a*))	
4. Less: Personal exemption. (From Schedule D–1)	$	(*b*) 30% of net long-term capital loss (30% of line 2 (*b*))	
5. Credit for dependents. (From Schedule D–2)		14. Alternative tax (line 12 plus line 13 (*a*) or line 12 minus line 13 (*b*))	$
6. Balance (surtax net income)	$	15. Total normal tax and surtax (item 28, page 1)	$
7. Less: Item 4 (*a*), page 1	$	16. Tax liability (if a net long-term capital gain, on line 2 (*a*), enter line 14 or line 15, whichever is the lesser; if a net long-term capital loss, on line 2 (*b*), enter line 14 or line 15, whichever is the greater). (Enter as item 29, page 1)	$
8. Earned income credit. (From Schedule E–1 or E–2). (See Inst. 7)			
9. Balance subject to normal tax	$		

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	7. Gain or loss (column 3 plus column 6 minus the sum of columns 4 and 5)
		$	$	$	$	$
Total net gain (or loss) (enter as item 7 (*c*), page 1)						$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page: _____

If any of such items were acquired by you other than by purchase, explain fully how acquired: _____

Schedule H.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 8)

(State (1) nature of business _____; (2) number of places of business _____; (3) business name and address if different from name and address on page 1_____)

1. Total receipts _____ $_____

COST OF GOODS SOLD (To be used where inventories are an income-determining factor)		
2. Inventory at beginning of year	$	
3. Merchandise bought for sale		
4. Labor		
5. Material and supplies		
6. Other costs (itemize below)		
7. Total of lines 2 to 6	$	
8. Less inventory at end of year		
9. Net cost of goods sold (line 7 minus line 8)	$	
10. Gross profit (line 1 minus line 9)	$	

OTHER BUSINESS DEDUCTIONS		
11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself)	$	
12. Interest on business indebtedness		
13. Taxes on business and business property		
14. Losses (explain below)		
15. Bad debts arising from sales or services		
16. Depreciation, obsolescence, and depletion (explain in Schedule J)		
17. Rent, repairs, and other expenses (itemize below or on separate sheet)		
18. Total of lines 11 to 17	$	
19. Total of lines 9 and 18	$	
20. Net profit (or loss) (line 1 minus line 19) (enter as item 8, page 1)	$	

If the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories are required. Enter *"C," or "C or M," on lines* 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Explanation of deductions claimed in lines 6, 14, and 17 _____

Schedule I.—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES

INCOME (OR LOSS) FROM PARTNERSHIPS, SYNDICATES, ETC. (SEE INSTRUCTION 9 (a)) (FURNISH NAMES AND ADDRESSES)		
	$	
		$
INCOME FROM FIDUCIARIES (FURNISH NAMES AND ADDRESSES)		
	$	
INCOME FROM OTHER SOURCES (STATE NATURE)		
	$	
Total amounts in Schedule I. (Enter as item 9, page 1)		$

Schedule J.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES F, G, AND H

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		$	$	$	$			$

AFFIDAVIT. (See Instruction E)

(If this return was prepared for you by some other person, the following affidavit must be executed)

I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this _____ day of _____, 194___

_____ (Signature of person preparing the return)

_____ (Signature of person preparing the return)

_____ (Signature and title of officer administering oath)

_____ (Name of firm or employer, if any)

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